

India SME Asset Reconstruction Company Limited
(Subsidiary of Authum Investment & Infrastructure Limited ("AIIL"))
CIN: U67190MH2008PLC181062

Registered Office: The Ruby, 11th floor, North-West Wing, Plot No. 29, Senapati Bapat Marg, Dadar West, Mumbai – 400 028

PUBLIC NOTICE FOR E-AUCTION CUM SALE
(Appendix – IV A) (Rule 8(6))

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) ("**SARFAESI Act**") read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002 ("**the Rules**").

Notice is hereby given to the public in general and in particular to the Borrower and Guarantor(s) that the below described immovable property mortgaged/charged to India SME Asset Reconstruction Company Limited (acting in its capacity as Trustee of **ISARC-2025 -2026 -3 Trust ("ISARC")** as assignee of Fedbank Financial Services Ltd vide Assignment Agreement dated 26th September 2025 (hereinafter referred to as "**Secured Creditor**"), the Physical possession of which has been taken by the Authorised Officer of the Secured Creditor, will be sold on "**As is where is**", "**As is what is**" and "**Whatever there is**" and "**No recourse**" basis on **26th Aug 26**, for recovery of an amount aggregating to **Rs. 16,66,794.58/- (Rupees Sixteen Lakhs Sixty-Six Thousand Seven Hundred Ninety-Four and Fifty-Eight Paise only)** as on **30th Jun 26** due to ISARC together with further interest, incidental expenses, costs, charges, etc. thereon, due and payable to ISARC from **MR. GHANSHYAM P BAGSARIYA** ("Borrower") and from **Mr. BHAVIN KANJIBHAI CHANDEGRA** and **BHAVISHABEN MANUSUKHBHAI VARSANI** (hereinafter referred to as "the Co-borrower /Mortgagors") (collectively referred to as "**Borrower /Guarantors/Mortgagors**").

Detailed description of the Immovable Assets, inspection date, reserve price and Earnest Money Deposit [EMD] shall be as follows:

Description of Property	Reserve Price	EMD
All the right, title and interest of Property Bearing Flat No. 202, Admeasuring 545 Sq. ft.i.e.50. 65Sq.Mtrs. Super Build Up Area 366.27 Sq.ft.34.04 Sq. mtrs Build Up Area, On 2nd Floor Together with Undivided Share Admeasuring 2.07 Sq. mtrs in Underneath Land, Road and in Bhakti Dhara Residency Situated on the Land Bearing Survey No. 56,57,59 Paiki, Block No.130of Village Sayan, Sub District: Olpad , District: Surat and bounded on the North: Flat No. I/2-201, East: Building No. H/22, South: Building No. I/1, West: Flat No. I/2 -2203 Property	Rs. 4,63,000/- (Rupees Four Lakh Sixty-Three Thousand Only)	Rs.46,300/- (Rupees Forty-Six Thousand and Three Hundred Only)
Date and Time of Inspection of property	On 20th Aug 26, between 11:00 AM to 05:00 PM (time)	
The Last Date, time for Submission of EMD	On 24th Aug 26, up to 5.00 P.M through online mode only on website www.bankeauction.com	
Date and Time of E-Auction	On 26th Aug 26, from 11:00 A.M to 01:00 P.M (time) with auto – extension of five minutes each in the event of bids placed in the last five minutes Auction will be conducted "Online" through the ISARC'S-approved service provider C1 INDIA PVT LTD, Udyog Vihar, Phase 2, Gulf Petrochem building No. 301 Gurgaon Haryana. Pin 122015. Help Line No. +91-124-4302020/21/22/23/24 or +91 9594597555, Help Line e-mail ID: Support@bankeauctions.com , For bidding, log on to Website https://www.bankeauctions.com	
Contact person/Contact Number	Mr. Nagar Chaudhari. Mob. 9904708930	

For detailed terms and conditions of the sale, please refer to the link provided on website of India SME Asset Reconstruction Company Ltd. i.e. www.isarc.in

Date: _____
Place: _____



Authorized officer,
India SME Asset Reconstruction Company (ISARC) Limited
(Subsidiary of Authum Investment & Infrastructure Limited ("AIIL"))
Acting in its capacity as trustee of **ISARC-2025 -2026 -3 Trust.**